

Shorepoint Capital Partners LLC
June 26, 2020

FORM CRS

Shorepoint Capital Partners LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: **financial planning services; portfolio management services; pension consulting services; asset allocation services; advisory consulting services; family office and wealth planning services.** Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 and Form ADV Part 2 by clicking this link

<https://adviserinfo.sec.gov/firm/brochure/152087>.

- **Account Monitoring:** If you open an investment account with our firm, as part of our standard service we will monitor your investments on a daily basis.
- **Investment Authority:** We manage investment accounts on a *discretionary* basis whereby *we will decide* which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer *non-discretionary* investment management services whereby we will provide advice, but *you will ultimately decide* which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.
- **Investment Offerings:** We offer advice on the following types of investments or products: equity securities, warrants, corporate debt securities (other than commercial paper), certificates of deposit, municipal securities, variable life insurance, variable annuities, mutual fund shares, United States government securities, money market funds, real estate, REITs, ETFs, private placements and interests in partnerships investing in real estate.
- **Account Minimums and Requirements:** In general, we require a minimum account size to open and maintain an advisory account, which may be waived in our discretion. We impose the following other minimum requirements to open and maintain an advisory account: the firm's minimum account size for investment management services is \$500,000, and the firm typically imposes a \$5,000 minimum annual fee. These may be waived at the firm's discretion.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link

<https://adviserinfo.sec.gov/firm/brochure/152087>.

- **Asset Based Fees** - Payable quarterly in advance. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets
- **Hourly Fees** - Payable as invoiced.
- **Fixed Fees** - Payable as invoiced.
- **Performance-based Fees** - Payable on the Shorepoint Income Fund I, LP (the "private fund") achieving specified return objectives. This performance-based fee creates an incentive for us to make investments that are riskier or more speculative, and also an incentive to favor this account.
- Clients pay the following addition fees and/or expenses: mutual fund and ETF fees.

Examples of the most common fees and costs applicable to our clients are: custodian fees; account maintenance fees; fees related to mutual funds ETFs and private funds; and transaction charges when purchasing or selling securities; and other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Proprietary Products:** Our firm manages the private fund, which it recommends to clients in some circumstances. Our management fee on assets committed to the private fund is higher on a percentage basis than that which we typically charge on individual accounts. Thus we have an incentive to recommend investment in the private fund.
- **Third-Party Payments:** As part of our financial planning services, persons providing investment advice are licensed as independent insurance agents, selling term insurance to clients on a limited basis under specific circumstances. They earn commission-based compensation for these sales, and the commissions are separate and in addition to our advisory fees. There is a conflict of interest because the commissions are an incentive to recommend the insurance products other than solely based on your needs.

Refer to our Form ADV Part 2A by clicking this link <https://adviserinfo.sec.gov/firm/brochure/152087> to help you understand what conflicts exist.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

The financial professionals servicing your account(s) are compensated in the following ways: salary and bonus. Financial professionals' compensation is based on the following factors: the amount of client assets they service; time and complexity required to meet a client's needs; and the revenue the firm earns from the person's services or recommendations. The bonus compensation paid to our financial professionals involves a conflict of interest because they have a financial incentive to recommend clients invest assets for our firm to manage.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple research tool.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 781-341-7250 or click the link provided - <https://adviserinfo.sec.gov/firm/brochure/152087>.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**